

ORDINANCE NO. 2013-38-F

**AMENDING SECTION 143.06 OF THE GREENHILLS CODIFIED ORDINANCES
REGARDING STAR OHIO AND DECLARING AN EMERGENCY**

WHEREAS, Section 143.06 of the Greenhills Codified Ordinances provides that the Municipal Manager and Finance Director are authorized and directed to pay public monies of the Village into the State Treasury Asset Reserve of Ohio (STAR Ohio), and

WHEREAS, it is the recommendation of the Finance Director to pay such public monies of the Village into the State Treasury Asset Reserve, plus Cash Management Program (STAR PLUS Program).

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Greenhills, Ohio, six members elected thereto concurring.

SECTION 1.

That Section 143.06 is hereby amended to read as follows:

The Municipal Manager and Finance Director hereby are authorized and directed to pay public monies of the Village into the STAR PLUS Cash Management Program of the State of Ohio.

SECTION 2.

That the Finance Director is further authorized to transfer existing funds from STAR Ohio to the STAR PLUS Cash Management Program.

SECTION 3.

That the Municipal Manager and the Finance Director are hereby authorized and directed to take whatever steps and execute whatever documents that may be necessary for this purpose.

SECTION 4.

This ordinance is hereby declared an emergency measure necessary for the immediate peace, health, safety and welfare of the Village of Greenhills as this ordinance will allow the Village of Greenhills to capitalize on higher interest earnings without delay.

Passed this 5th day of November, 2013.

Glenn Drees, VICE-MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/