

RESOLUTION NO. 2015-39-CD

RESOLUTION AUTHORIZING ALL ACTIONS NECESSARY TO SUPPORT THE CONTINUATION OF A GOVERNMENTAL NATURAL GAS AGGREGATION PROGRAM WITH OPT-OUT PROVISIONS PURSUANT TO SECTION 4929.26, OHIO REVISED CODE, DIRECTING THE MUNICIPAL MANAGER TO EXTEND THE SUPPLY AGREEMENT WITH INTERSTATE GAS SUPPLY, INC. TO CONTINUE A NATURAL GAS AGGREGATION PROGRAM BEYOND MARCH 31, 2016 WHEN THE CURRENT SUPPLY AGREEMENT ENDS

WHEREAS, the Ohio Legislature has enacted natural gas deregulation legislation ("H.B. No. 9") which authorizes the legislative authorities of Villages to aggregate the retail natural gas loads located in the respective jurisdictions and to enter into service agreements to facilitate for those loads the purchase and sale of natural gas, and

WHEREAS, governmental aggregation provides an opportunity for residential and small business customers collectively to participate in the potential benefits of natural gas deregulation through lower natural gas rates which they would not otherwise be able to have individually, and

WHEREAS, this Council finds and determines that it is in the best interest of the Village, its residents, businesses and other Natural Gas consumers located within the limits of the Village to continue its Natural Gas Opt-Out Aggregation Program subject to the conditions of a Natural Gas Supply Agreement Amendment that will take effect on or about April 1, 2016.

NOW, THEREFORE, Be It Resolved by the Council of the Village of Greenhills, Hamilton, County, State of Ohio.

SECTION 1.

The Municipal Manager is hereby authorized to extend the existing Master Services Agreement ("MSA") with Interstate Gas Supply, Inc., (attached hereto and incorporated herein by reference as Exhibit A) to facilitate the sale and purchase of Natural Gas to consumers in the Village's opt-out program.

SECTION 2.

That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 3.

That this resolution shall be in full force and effect from and after its passage and approval.

Passed this 10th day of November, 2015.

David Moore, MAYOR /s/

Kathryn L. Lives, CLERK OF COUNCIL /s/